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	A
1	Bid Analysis
	Alex Jones Bankruptcy
3	FSS Assets
4	
5	
	First United American / Cicack
_	
6	
	Global Tetrahedron / The Onion
-7	
7 8	
	Propositive Dec 40 Discomned Austion Value
	Prospective Dec 10 Piecemeal Auction Value
9	
10	
	High Bid
	Blended Bid - Global T & Dec 10 Auction
13	Diefided Bid - Global 1 & Dec 10 Addition
14	
	Bold bids represent those lots expected to be contingent upon one another.
	(1) Lot 2 IP could be broken up to include the domains Global T seeks, with the ecommerce site and related custo
17	(1) Lot 2 ii obdid be broken up to moldde the demains clobal 1 seeks, with the coordinates site and related custo
	Prospective Auction Values
	- Lowered values to net of sale costs and add'l liquidator fee
	Attributed value to the domain late 3.8.4. this is highly eneculative, but provides a basis to create a true applies

	В	С	D	Е	F	G	Н	I
1								
2								
3								
4			RODUCTION REL			OT 2 - ECOMMERC	,	
		Allocation	Allocation	Allocation		Allocation	Allocation	
_		Intellectual Property		Personal Property		Intellectual	Inventory	
5			Building 3	Building 2		Property		
		275,000	275,000	50,000		250,000	250,000	
6								
		998,000	1,000			1,000	-	
7								
8			260,000	40,000		(1)	120,000	
9								
10								
11								
12		998,000	260,000	40,000		1,000	120,000	
13								
14								
15								
	pmer da	ita sold at the Dec 10 a	uction for an unkno	own amount				
17								
18								
19	to op-1	es comparison with FU	Ale bid se well	0.00.00.00.00.00.00.00.00.00.00.00.00.0	na hid	aboutd FILA wast-t-	avarbid	irrat the
ZU	iio appl	es comparison with FU	A s did as Well as s	erves as a minimur	םומ וו	should FUA want to	overbid on	just th

	J	K	L	М	N	0	Р	Q
1								
2								
3								
4								
5	Lot 3	Lot 4		Total Bids		Net to Unsecured (@ 8%)	Total Cash Value of Bids	
6	50,000	50,000		1,200,000		96,000	1,200,000	
۳				1,000,000			TBD	
7								
8								
9	10,000	10,000						
10								
11								
12	10,000	10,000		1,439,000		115,120	TBD	
13	,	,		.,,		110,120	, 20	
14								
15								
16								
17								
18								
19								
	se lots							

	R
1	
2	
3	
4	
	Comments
5	
6	- They want all lots. If faced with a situation where they might need to forgo lots 3 & 4 in a bid situation, they might; however, they are not looking to end up with just Lot 1 without Lot 2.
	<ul> <li>Need to assess distributable proceeds waiver to assess full cash value of bid.</li> <li>Their predominent interest is the IP Lot 1, but want the domain names out of Lot 2 more than anything else in the lot (potential scenario to attribute Dec 10 auction value to the elements of Lot 2 they do not want).</li> </ul>
7	- Bid for equipment and inventory was strategic; they
8	
9	Terms in the bid package state that right for us to attribute piecemeal auction value in evaluating competitive bids.
10	competitive plus.
11	
12	
13	
14	
15	
16	
17	
18	
19	
20	

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	А	В	С	D	Е	F	G	Н	l
1	Note: Green signifies a bid change Yellow highlights the \$1 creditor benefit	Lot - 4 Take All		Lot 1a Infowars Production	Lot 1b Personal Prop Bldg 3	Lot 1c Personal Prop Bldg 2		Lot 2a Intellectual Property	Lot 2b Inventory
2									
3	Round 1								
4	Trustee				260,000	40,000			120,000
5	GT			500,000				500,000	
6									
7									
8	Round 2								
9	FUA	1,500,000							
10									
11									
12	Round 3								
	Trustee				260,000	40,000			120,000
	GT			500,000				500,000	
15									
16									
	Round 4								
18	FUA	1,550,000							
19									
20									
	Round 5								
22	Trustee				260,000	40,000			120,000
	GT			500,000				500,000	
24									
25									
	Round 6								
	FUA	1,600,000							
28									
29									
	Round 7								
	Trustee				260,000	40,000			120,000
	GT			500,000				500,000	
33									
34									
35	Round 8								

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	J	K	L	M	N	0	Р	Q	R	S	Т	U
1		Lot 3	Lot 4		Distributable Proceeds Waiver		Total Bids		Cash Value of Bid		Net Benefit to Non CT Creditors	
2												
4		10,000	10,000				440,000		440,000		35,200	
5		,	,		0		1,000,000		1,000,000		80,000	
6							1,440,000		1,440,000		115,200	
7							, ,				ĺ	
8												
9							1,500,000				120,000	
10							1,500,000				120,000	
11												
12												
13		10,000	10,000				440,000		440,000		35,200	
14				at take dawar ili ir taalaad yilaakada ili ir taalaad oʻdaabada ili ir taal ili ir taalaad oʻda taalaad oʻda taal	4,801		1,000,000		1,060,013		84,801	
15 16 17							1,440,000		1,500,013		120,001	
16												
17												
18							1,550,000				124,000	
19							1,550,000				124,000	
20												
21	***********				***************************************			********				
22		10,000	10,000				440,000		440,000		35,200	
23					8,801		1,000,000		1,110,013		88,801	
24							1,440,000		1,550,013		124,001	
22 23 24 25 26 27												
26												
27							1,600,000				128,000	
28							1,600,000				128,000	
29 30												
30												
31		10,000	10,000				440,000		440,000		35,200	
32					12,801		1,000,000		1,160,013		92,801	
33							1,440,000		1,600,013		128,001	
34												
35												

CT   Creditors   Balance   Fee   Expense   Fees   Expenses   Rdjusted Balance   Repense   Expense   Repense   Repe		V	W	X	Υ	Z	AA	AB	AC	AD
Creditors Balance		CT			360Tranzo	Admin				
Balance   Fee   Expense   Expenses   Adjusted Balance		Creditors		360Tranzon						
1       Balance         2       Balance         3       Balance         4       Balance         5       1,000,000       85,000       25,000       110,000       890,000         6       Balance       110,000       890,000       890,000       110,000       890,000         10       Balance       110,000       890,000       110,000       890,000       100,000 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>Adjusted</td>										Adjusted
3					-			-		
4         1,000,000         85,000         25,000         110,000         890,000           6         7         8         9 <t< td=""><td>2</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	2									
5       1,000,000       85,000       25,000       110,000       890,000         6       7       8       9       8       8       9	3									
6       7         8       9         10       9         11       11         12       13         14       995,199       89,201       25,000       114,201       880,998         15       16         17       18       19         20       21       22         23       991,199       92,701       25,000       117,701       873,498         24       25       26       27       28       29       30       31       31       32       987,199       96,201       25,000       121,201       865,998										
7       8       9         9       10       10         11       12       13         13       14       995,199       89,201       25,000         15       16       17       18         18       19       20       114,201       880,998         20       21       22       22       22       23       991,199       92,701       25,000       117,701       873,498         24       25       26       27       28       29       30       31       31       31       32       987,199       96,201       25,000       121,201       865,998		1,000,000		85,000	25,000			110,000		890,000
8       9         10       10         111       12         13       14       995,199       89,201       25,000       114,201       880,998         15       16       17       18       19       19       19       20       21       22       23       991,199       92,701       25,000       117,701       873,498       24       25       26       26       27       28       29       30       31       31       31       32       987,199       96,201       25,000       121,201       865,998										
9 10 10 11										
10	8									
11       12       13       14     995,199       15       16       17       18       19       20       21       22       23     991,199       24       25       26       27       28       29       30       31       32     987,199       96,201     25,000       121,201     865,998	9									
12       13       14     995,199       15       16       17       18       19       20       21       22       23     991,199       24       25       26       27       28       29       30       31       32     987,199       33       987,199       96,201     25,000       121,201     865,998										
13       14       995,199       89,201       25,000       114,201       880,998         15       16       17       18       19       19       19       19       19       19       19       19       19       19       19       10       10       10       117,701       873,498       117,701       117,701       117,701       117,701       117,701       117,701       117,701       117,701       117,701       117,701       117,7	11									
14     995,199     89,201     25,000     114,201     880,998       15     16       17     18       19     20       21     22       23     991,199     92,701     25,000     117,701     873,498       24     25       26     27       28     29       30     31       32     987,199     96,201     25,000     121,201     865,998       33	12									
15         16         17         18         19         20         21         22         23       991,199         24         25         26         27         28         29         30         31         32       987,199         96,201       25,000         121,201       865,998										
16         17         18         19         20         21         22         23       991,199         24         25         26         27         28         29         30         31         32       987,199         96,201       25,000         121,201       865,998		995,199		89,201	25,000			114,201		880,998
18       19         20       21         21       22         23       991,199       92,701       25,000       117,701       873,498         24       25         26       27       28       29         30       31         32       987,199       96,201       25,000       121,201       865,998         33	15									
18       19         20       21         21       22         23       991,199       92,701       25,000       117,701       873,498         24       25         26       27       28       29         30       31         32       987,199       96,201       25,000       121,201       865,998         33	16									
19       20       21       22       23     991,199       24       25       26       27       28       29       30       31       32     987,199       96,201     25,000       121,201     865,998	1/									
20       21       22       23     991,199     92,701     25,000     117,701     873,498       24     25       26     27       28     29       30     31       32     987,199     96,201     25,000     121,201     865,998       33	10									
21       22         23       991,199       92,701       25,000       117,701       873,498         24       25         26       27       28       29         30       31       32       987,199       96,201       25,000       121,201       865,998         33										
22       23     991,199     92,701     25,000     117,701     873,498       24     25       26     27       28     29       30     31       32     987,199     96,201     25,000     121,201     865,998       33	21									
23       991,199       92,701       25,000       117,701       873,498         25       26       27       28       29       30       31       32       987,199       96,201       25,000       121,201       865,998         33       33       865,998       33       365,998       365,998							***************************************			
24       25       26       27       28       29       30       31       32     987,199       96,201     25,000       121,201     865,998		991 199		92 701	25 000			117 701		873 498
27       28       29       30       31       32     987,199       33       96,201     25,000       121,201     865,998	24	331,133		32,101	20,000			117,701		010,430
27       28       29       30       31       32     987,199       33       96,201     25,000       121,201     865,998	25									
27       28       29       30       31       32     987,199       33       96,201     25,000       121,201     865,998	26									
28       29       30       31       32     987,199       33       96,201     25,000       121,201     865,998	27									
29       30       31       32     987,199       33       33   96,201 25,000 121,201 865,998	28									
30       31       32     987,199       33       96,201     25,000       121,201     865,998	29									
31       32     987,199       33   96,201 25,000 121,201 865,998										
32         987,199         96,201         25,000         121,201         865,998           33	31									
33	32	987.199		96.201	25.000			121,201		865,998
34       35	33	7			. ,			7		,
35	34									
	35									

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	А	В	С	D	Е	F	G	Н	I
	FUA	2,500,000							
37									
38									
39	Round 9								
	Trustee				260,000	40,000			120,000
41	GT			500,000				500,000	
42									
43									
44	Round 10								
45	FUA	8,000,000							
46									
47									
	Round 11								
	Trustee				260,000	40,000			120,000
	GT			500,000				500,000	
51									
52									
	Round 12								
	FUA	12,000,000							
55									
56									
	Round 13								
58					260,000	40,000			120,000
	GT			735,000				735,000	
60									
61									
	Round 14								
	FUA	16,000,000							
64									
65									
	Round 15								
67	Trustee				260,000	40,000			120,000
	GT			1,000,000				1,000,000	
69									

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	J	K	L	М	N	0	Р	Q	R	S	T	U
36 37							2,500,000				200,000	
37							2,500,000				200,000	
38 39												
39												
40		10,000	10,000				440,000		440,000		35,200	
41					84,801		1,000,000		2,060,013		164,801	
42							1,440,000		2,500,013		200,001	
43												
44												
45							8,000,000				640,000	
46							8,000,000				640,000	
47												
48												
49		10,000	10,000				440,000		440,000		35,200	
50					524,801		1,000,000		7,560,013		604,801	
51							1,440,000		8,000,013		640,001	
52												
52 53 54 55 56												
54							12,000,000				960,000	
55							12,000,000				960,000	
56												
57												
58		10,000	10,000				440,000		440,000		35,200	
59	************************				807,201		1,470,000	***************************************	11,560,013	***************************************	924,801	
60							1,910,000		12,000,013		960,001	
61												
62												
63							16,000,000				1,280,000	
64							16,000,000				1,280,000	
65												
66												
67		10,000	10,000				440,000		440,000		35,200	
68					1,084,801		2,000,000		15,560,013		1,244,801	
69							2,440,000		16,000,013		1,280,001	

	V	W	X	Υ	Z	AA	AB	AC	AD
36									
37									
38									
39									
40									
41	915,199		158,001	25,000			183,001		732,198
42				······································					
42 43									
44				İ					
45									
46									
47									
48									
49									
50	475,199		433,001	25,000			458,001		17,198
51	., 0, .00		100,001				100,001		.,,
52									
53									
52 53 54 55 56									
55									
56									
57									
58									
59	662,799		633,001	25,000			658,001		4,798
60									
61									
62									
63									
64									
65									
66									
67									
68	915,199		833,001	25,000			858,001		57,198
69	,								
			<u> </u>						

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	А	В	С	D	Е	F	G	Н	I
1	Note: Green signifies a bid change Yellow highlights the 50k creditor benefit	Take All		Lot 1a Infowars Production	Lot 1b Personal Prop Bldg 3	Lot 1c Personal Prop Bldg 2		Lot 2a Intellectual Property	Lot 2b Inventory
2									
3	Round 1								
4	Trustee				260,000	40,000			120,000
5	GT			500,000				500,000	
6									
7									
8	Round 2								
9	FUA	1,500,000							
10									
11									
12	Round 3								
·	Trustee				260,000	40,000			120,000
14	GT			500,000				500,000	
15									
16									
	Round 4								
	FUA	2,175,000							
19									
20	D 15								
21	Round 5			***************************************	000 000	40.000	***************************************		400.000
22	Trustee GT			E00.000	260,000	40,000		500,000	120,000
	61			500,000				500,000	
24 25									
26	Round 6								
	FUA	2,850,000							
28	IFUA	2,030,000							
29									
	Round 7								
31	Trustee				260,000	40,000			120,000
32	GT			500,000	200,000	40,000		500,000	120,000
33				300,000				300,000	
34									
	Round 8								
00	1 touriu o				L				

	J	K	L	М	N	0	Р	Q	R	S	Т	U
1		Lot 3	Lot 4		Distributable Proceeds Waiver		Total Bids		Cash Value of Bid		Net Benefit to Non CT Creditors	
2												
4		10,000	10,000				440,000		440,000		35,200	
5		,	,		0		1,000,000		1,000,000		80,000	
6							1,440,000		1,440,000		115,200	
7							, ,				ĺ	
8												
9							1,500,000				120,000	
10							1,500,000				120,000	
11												
12												
13		10,000	10,000				440,000		440,000		35,200	
14	destrict the states of the consideration and continues that also below in the continues that also also also also				54,800		1,000,000		1,685,000		134,800	
15							1,440,000		2,125,000		170,000	
16 17												
17												
18							2,175,000				174,000	
19							2,175,000				174,000	
20												
21	************************											
22		10,000	10,000				440,000		440,000		35,200	
23					108,800		1,000,000		2,360,000		188,800	
22 23 24 25 26 27							1,440,000		2,800,000		224,000	
25												
26												
27							2,850,000				228,000	
28							2,850,000				228,000	
29 30												
30												
31		10,000	10,000				440,000		440,000		35,200	
32					162,800		1,000,000		3,035,000		242,800	
33							1,440,000		3,475,000		278,000	
34												
35												

	V	W	X	Υ	Z	AA	AB	AC	AD
	СТ			360Tranzo	Admin		Total Fees		CT
	Creditors		360Tranzon	n	Fees		&		Creditors
	Balance		Fee	Expense			Expenses		Adjusted
1									Balance
2									
3									
4									
5	1,000,000		85,000	25,000			110,000		890,000
6									
7									
8									
9									
10									
11									
12									
13									
14	945,200		132,950	25,000			157,950		787,250
15									
16									
17									
18									
19									
20									
21				*****************************				********	
22									
23	891,200		173,000	25,000			198,000		693,200
24 25									
25									
26									
27									
28									
29									
30									
31				0= 000			004 ===		00= 4=-
32	837,200		206,750	25,000			231,750		605,450
33									
34									
35									

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	Α	В	С	D	Е	F	G	Н	I
36	FUA	2,500,000							
37									
38									
	Round 9								
	Trustee				260,000	40,000			120,000
	GT			500,000				500,000	
42									
43									
	Round 10								
	FUA	8,000,000							
46									
47									
	Round 11								
	Trustee				260,000	40,000			120,000
	GT			535,000				535,000	
51									
52									
	Round 12								
	FUA	12,000,000							
55									
56									
	Round 13								
	Trustee				260,000	40,000			120,000
	GT			790,000				790,000	
60									
61									
	Round 14								
	FUA	16,000,000							
64									
65									
	Round 15								
	Trustee				260,000	40,000			120,000
	GT			1,050,000				1,000,000	
69									

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	J	K	L	1 M	N	0	Р	Q	R	S	Т	U
36							2,500,000				200,000	
37							2,500,000				200,000	
38												
39												
40		10,000	10,000				440,000		440,000		35,200	
41				13	4,800		1,000,000		2,685,000		214,800	
42							1,440,000		3,125,000		250,000	
43												
44												
45							8,000,000				640,000	
46							8,000,000				640,000	
47												
48												
49		10,000	10,000				440,000		440,000		35,200	
50				56	9,200		1,070,000		8,185,000		654,800	
51							1,510,000		8,625,000		690,000	
52 53 54 55 56												
53												
54							12,000,000				960,000	
55							12,000,000				960,000	
56												
57												
58		10,000	10,000				440,000		440,000		35,200	
59				84	8,400		1,580,000	********	12,185,000		974,800	
60							2,020,000		12,625,000		1,010,000	
61												
62												
63							16,000,000				1,280,000	
64							16,000,000				1,280,000	
65												
66												
67		10,000	10,000				440,000		440,000		35,200	
68				1,13	0,800		2,050,000		16,185,000		1,294,800	
69							2,490,000		16,625,000		1,330,000	

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